SCHEDULE 13D (Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)

(Amendment No. 4)(1)

Flamel Technologies S.A.

(Name of Issuer)

Name of Issuer)

Ordinary Shares

(Title of Class of Securities)

338488 10 9

(CUSIP Number)

Hilary Strain One Embarcadero Center, Suite 4050 San Francisco, CA 94111 (415) 362-4022

(Name, Address and Telephone Number of Person

Authorized to Receive Notices and Communications)

June 19, 2003

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box  $|_{-}|$ .

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

(Continued on following pages)

(Page 1 of 18 Pages)

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(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP	No. 0338488 10 9	SCHEDULE 13D	Page 2 of	18 Pages
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS.	OF ABOVE PERSONS (ENTITIES O	NLY)	
	Alta Partners			
2	CHECK THE APPROPRIATE BOX I	F A MEMBER OF A GROUP*		(a)  _  (b)  X
3	SEC USE ONLY			
 4	SOURCE OF FUNDS*			

WC \_\_\_\_\_ - - - - - -5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) |\_| \_\_\_\_\_ CITIZENSHIP OR PLACE OF ORGANIZATION 6 California \_\_\_\_\_ ------ - - - - - - - - - -SOLE VOTING POWER 7 -0-NUMBER OF 8 SHARED VOTING POWER SHARES BENEFICIALLY 2,175,000 See Footnote 1 -----OWNED BY ------EACH 9 SOLE DISPOSITIVE POWER REPORTING PERSON -0-WITH 10 SHARED DISPOSITIVE POWER 2,175,000 See Footnote 1 . . . . . . . . . . . . . . . . . . 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,175,000 Please see Footnote 1 ----CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES 12 CERTAIN SHARES\* |\_| 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 12.85% 14 TYPE OF REPORTING PERSON\* C0 -----\*SEE INSTRUCTIONS BEFORE FILLING OUT!

Footnote 1: Includes 750,000 shares of ordinary shares and Warrants to purchase 1,050,000 shares of Class A (BSA) and 375,000 shares of Class B (BSA).

					3 of 18 Pages
1	NAMES O	F REPOR	TING	PERSONS ION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
				ners, L.P.	
				ATE BOX IF A MEMBER OF A GROUP*	(a)  _  (b)  X
3	SEC USE				
4	SOURCE				
	WC				
5	CHECK BO TO ITEM		ISCLO	DSURE OF LEGAL PROCEEDINGS IS REQUIRED PURS	UANT
6	CITIZEN	SHIP OR	PLAC	CE OF ORGANIZATION	
	Delawar	e 			
		7	5	SOLE VOTING POWER	
			-	0-	
	BER OF			SHARED VOTING POWER	
BENEF	ARES ICIALLY ED BY		2	2,175,000 See Footnote 2	
E	ACH DRTING	СН 9		SOLE DISPOSITIVE POWER	
PE	RSON		-	- 0 -	
W	ITH	10	-	SHARED DISPOSITIVE POWER	
			2	2,175,000 See Footnote 2	
11	AGGREGA	TE AMOU	NT BE	ENEFICIALLY OWNED BY EACH REPORTING PERSON	
	2,175,0	90	Ple	ease see Footnote 2	
12	CHECK BO CERTAIN			GGREGATE AMOUNT IN ROW (11) EXCLUDES	  _
13	PERCENT	OF CLA	SS RE	EPRESENTED BY AMOUNT IN ROW (11)	
	12.85%				
14	TYPE OF	REPORT	ING F	PERSON*	
	PN				
	_	-	*SE	EE INSTRUCTIONS BEFORE FILLING OUT!	

Footnote 2: Includes 750,000 shares of ordinary shares and Warrants to purchase 1,050,000 shares of Class A (BSA) and 375,000 shares of Class B (BSA).

			SCHEDULE 13D	Page 4 of 18 Pages
1	NAMES OF	REPORTIN	G PERSONS TION NOS. OF ABOVE PERSONS (ENTITIES ON	
			BioPharma, LLC	
			IATE BOX IF A MEMBER OF A GROUP*	(a)  _  (b)  X
	SEC USE 0			
3				
4	SOURCE OF			
	WC			
5	CHECK BOX TO ITEM 2		CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED	
6	CITIZENSH	IP OR PL	ACE OF ORGANIZATION	
	Californi			
		7	SOLE VOTING POWER	
			-0-	
	BER OF	8		
BENEF	ARES ICIALLY		2,175,000 See Footnote 3	
E	ED BY ACH	9	SOLE DISPOSITIVE POWER	
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W	ITH	10	SHARED DISPOSITIVE POWER	
			2,175,000 See Footnote 3	
11	AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PE	RSON
	2,175,000	Ple	ase see Footnote 3	
12	CHECK BOX CERTAIN S		AGGREGATE AMOUNT IN ROW (11) EXCLUDES	  _
 13	PERCENT 0	F CLASS	REPRESENTED BY AMOUNT IN ROW (11)	
	12.85%			
14	TYPE OF R	EPORTING	PERSON*	
	CO			
		*	SEE INSTRUCTIONS BEFORE FILLING OUT!	

Footnote 3: Includes 750,000 shares of ordinary shares and Warrants to purchase 1,050,000 shares of Class A (BSA) and 375,000 shares of Class B (BSA).

				Page 5 of 18 Pages				
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)							
	Flamel Chase Partners (Alta Bio), LLC							
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)  _  (b)  X							
3	SEC USE ON							
4	SOURCE OF							
	WC							
5	CHECK BOX TO ITEM 2(	IF DISC d) or 2	LOSURE OF LEGAL PROCEEDINGS IS REQUIRED (e)	D PURSUANT				
6			ACE OF ORGANIZATION					
	Delaware							
		7	SOLE VOTING POWER					
			-0-					
	BER OF	8	SHARED VOTING POWER					
BENEFI	ARES ICIALLY		2,175,000 See Footnote 4					
EA	ED BY ACH	9	SOLE DISPOSITIVE POWER					
	ORTING RSON		- 0 -					
W	[TH	10	SHARED DISPOSITIVE POWER					
			2,175,000 See Footnote 4					
11	AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PE	ERSON				
	2,175,000	Ple	ase see Footnote 4					
12	CHECK BOX CERTAIN SH		AGGREGATE AMOUNT IN ROW (11) EXCLUDES	_				
13	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (11)					
	12.85%							
14	TYPE OF RE	PORTING	PERSON*					
	со							
		*	SEE INSTRUCTIONS BEFORE FILLING OUT!					

Footnote 4: Includes 750,000 shares of ordinary shares and Warrants to purchase 1,050,000 shares of Class A (BSA) and 375,000 shares of Class B (BSA).

				Page 6 of 18 Pages			
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)						
	Alta Bio	Pharma Ma	nagement, LLC				
			RIATE BOX IF A MEMBER OF A GROUP*	(a)  _  (b)  X			
·	SEC USE						
3							
4	SOURCE 0						
	WC						
5		X IF DISC 2(d) or 2	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED	) PURSUANT			
6	CITIZENS	HIP OR PL	ACE OF ORGANIZATION				
	Delaware						
		7	SOLE VOTING POWER				
			- 0 -				
	BER OF	8	SHARED VOTING POWER				
BENEFI	ARES ICIALLY ED BY		2,175,000 See Footnote 5				
EA	ACH	9	SOLE DISPOSITIVE POWER				
	ORTING RSON		- 0 -				
W	ITH	10	SHARED DISPOSITIVE POWER				
			2,175,000 See Footnote 5				
11	AGGREGAT	E AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PE	RSON			
	2,175,00	0 Ple	ase see Footnote 5				
12	CHECK BO CERTAIN		AGGREGATE AMOUNT IN ROW (11) EXCLUDES	_			
13	PERCENT	OF CLASS	REPRESENTED BY AMOUNT IN ROW (11)				
	12.85%						
14	TYPE OF	REPORTING	PERSON*				
	C0						
		*	SEE INSTRUCTIONS BEFORE FILLING OUT!				

Footnote 5: Includes 750,000 shares of ordinary shares and Warrants to purchase 1,050,000 shares of Class A (BSA) and 375,000 shares of Class B (BSA).

CUSIP	No. 0			SCHEDULE 13D Pag	e 7 of 18 Pa	ages	
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)						
	Alta/	Chase	BioPha	Irma Management, LLC			
2	CHECK	THE A	PPROPR	NATE BOX IF A MEMBER OF A GROUP*	(a) (b)	_	
3		SE ONL					
4		E OF F					
	WC						
5		BOX I EM 2(d				_	
6	CITIZ	ENSHIP	OR PL	ACE OF ORGANIZATION			
	Delaw						
			7	SOLE VOTING POWER			
				-0-			
	BER OF		8	SHARED VOTING POWER			
BENEF	ARES ICIALL	Y		2,175,000 See Footnote 6			
E	ED BY ACH ORTING		9	SOLE DISPOSITIVE POWER			
PE	RSON			- 0 -			
W	ITH		10	SHARED DISPOSITIVE POWER			
				2,175,000 See Footnote 6			
11	AGGRE	GATE A	MOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSO	N		
	2,175	,000	Ple	ease see Footnote 6			
12		BOX I IN SHA		AGGREGATE AMOUNT IN ROW (11) EXCLUDES		  _	
13	PERCE	NT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (11)			
	12.85	%					
14	ТҮРЕ	OF REP	ORTING	PERSON*			
	C0						
			*	SEE INSTRUCTIONS BEFORE FILLING OUT!			

Footnote 6: Includes 750,000 shares of ordinary shares and Warrants to purchase 1,050,000 shares of Class A (BSA) and 375,000 shares of Class B (BSA).

CUSI	P No. 033848	88 10 9	SCHEDULE 13D	Page 8 of 18 Pages
1			NG PERSONS ATION NOS. OF ABOVE PERSONS (ENTITIES OF	NLY)
	Jean Delea	ige		
2	CHECK THE		RIATE BOX IF A MEMBER OF A GROUP*	(a)  _  (b)  X
3	SEC USE ON			
 4	SOURCE OF	FUNDS*		
	AF			
5		IF DIS	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED	
 6		P OR P	LACE OF ORGANIZATION	
	U.S.A.			
		7	SOLE VOTING POWER	
	MBER OF HARES	8	1 SHARED VOTING POWER	
BENE	FICIALLY		2,175,000 See Footnote 7	
	NED BY EACH PORTING	9	SOLE DISPOSITIVE POWER	
Ρ	ERSON WITH		1	
	MTIH	10	SHARED DISPOSITIVE POWER	
			2,175,000 See Footnote 7	
 11	AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PE	ERSON
	2,175,001	Pl	ease see Footnote 7 and 7a	
 12	CHECK BOX CERTAIN SH		AGGREGATE AMOUNT IN ROW (11) EXCLUDES	I_I
 13	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (11)	
	12.85%			
14	TYPE OF RE	PORTIN		
	IN			
			*SEE INSTRUCTIONS BEFORE FILLING OUT!	
Foot	note 7: Incl	udes	750,000 shares of ordinary shares and Wa	arrants to purchase

1,050,000 shares of Class A (BSA) and 375,000 shares of Class B (BSA).

Footnote 7a: In addition Jean Deleage owns 1 share of Flamel Ordinary Shares.

CUSIF			SCHEDULE 13D Page					
1								
	Garrett Gruener							
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*							
				(a)  _  (b)  X				
3	SEC USE ONLY							
 4	SOURCE OF	FUNDS*						
	AF							
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)  _							
 6	CITIZENSHI	P OR PI	ACE OF ORGANIZATION					
	U.S.A.							
		7	SOLE VOTING POWER					
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	IBER OF	8	SHARED VOTING POWER					
BENEF	IARES ICIALLY		2,175,000 See Footnote 8					
E	IED BY EACH	9	SOLE DISPOSITIVE POWER					
PE	PORTING ERSON /ITH		-0-					
v	1111	10	SHARED DISPOSITIVE POWER					
			2,175,000 See Footnote 8					
11	AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	2,175,000	Ple	ease see Footnote 8					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*  _							
 13	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (11)					
	12.85%							
 14	TYPE OF RE	PORTING	G PERSON*					
	IN							
			SEE INSTRUCTIONS BEFORE FILLING OUT!					

Footnote 8: Includes 750,000 shares of ordinary shares and Warrants to purchase 1,050,000 shares of Class A (BSA) and 375,000 shares of Class B (BSA).

CUSIF	P No. 033848	8 10 9	SCHEDULE 13D Page 10	of 18 Pages			
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)						
	Daniel Jan	ney					
2			RIATE BOX IF A MEMBER OF A GROUP*	(a)  _  (b)  X			
3	SEC USE ON						
4	SOURCE OF	FUNDS*					
	AF						
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)  _						
6	CITIZENSHI	P OR PI	LACE OF ORGANIZATION				
	U.S.A.						
		7	SOLE VOTING POWER				
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		8	SHARED VOTING POWER				
BENEF	ARES ICIALLY		2,175,000 See Footnote 9				
E	IED BY EACH PORTING	9	SOLE DISPOSITIVE POWER				
PE	RSON		-0-				
v	VITH	10	SHARED DISPOSITIVE POWER				
			2,175,000 See Footnote 9				
11	AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	2,175,000	Ple	ease see Footnote 9				
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*  _						
 13	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (11)				
	12.85%						
 14	TYPE OF RE	PORTIN	G PERSON*				
	IN						
	*SEE INSTRUCTIONS BEFORE FILLING OUT!						

Footnote 9: Includes 750,000 shares of ordinary shares and Warrants to purchase 1,050,000 shares of Class A (BSA) and 375,000 shares of Class B (BSA).

CUSIF	No. 033848	8 10 9		SCHEDULE 13D	Page 11 of	18 Pages		
1								
	Alix Mardu	el						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*							
						(a)  _  (b)  X		
3	SEC USE ONLY							
 4	SOURCE OF	FUNDS*						
	AF							
 5		IF DIS	CLOSURE OF L		IS REQUIRED PURSUANT	_		
 6	CITIZENSHI	P OR PI	LACE OF ORGA					
	U.S.A.							
		7	SOLE VOTIN					
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		8	SHARED VOT					
BENEF	IARES ICIALLY		2,175,000	See Footnote	10			
E	IED BY ACH PORTING	9	SOLE DISPO	SITIVE POWER				
PE	RSON		-0-					
V	11111	10		POSITIVE POWER				
			2,175,000	See Footnote	10			
11	AGGREGATE	AMOUNT	BENEFICIALL	Y OWNED BY EACH	REPORTING PERSON			
	2,175,000	Ple	ease see Foo					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*  _							
 13	PERCENT OF	CLASS	REPRESENTED	BY AMOUNT IN RO	 W (11)			
	12.85%	_		-	. /			
 14	TYPE OF RE	PORTIN						
	IN							
		;	*SEE INSTRUC	TIONS BEFORE FIL	LING OUT!			

Footnote 10: Includes 750,000 shares of ordinary shares and Warrants to purchase 1,050,000 shares of Class A (BSA) and 375,000 shares of Class B (BSA).

CUSIF	P No. 033848		SCHEDULE 13D Page 12 of		-			
1								
	Guy Nohra							
2			RIATE BOX IF A MEMBER OF A GROUP*		1_1			
				(b)	_   X			
3	SEC USE ON	LY						
 4	SOURCE OF FUNDS*							
	AF							
5		IF DIS	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT		_			
6	CITIZENSHI	P OR PI	LACE OF ORGANIZATION					
	U.S.A.							
		7	SOLE VOTING POWER					
			- 0 -					
		8	SHARED VOTING POWER					
BENEF	IARES FICIALLY		2,175,000 See Footnote 11					
E	IED BY EACH	9	SOLE DISPOSITIVE POWER					
PE	PORTING ERSON		- 0 -					
V	/ITH	10	SHARED DISPOSITIVE POWER					
			2,175,000 See Footnote 11					
 11	AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	2,175,000	Ple	ease see Footnote 11					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*  _							
 13	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (11)					
	12.85%							
14	TYPE OF RE	PORTIN						
	IN							
		:	*SEE INSTRUCTIONS BEFORE FILLING OUT!					

Footnote 11: Includes 750,000 shares of ordinary shares and Warrants to purchase 1,050,000 shares of Class A (BSA) and 375,000 shares of Class B (BSA).

## Item 1. Security and Issuer.

This Statement on Schedule D relates to the Ordinary Shares, \$0.080 French franc par value per share (the "Shares"), of Flamel Technologies, S.A., a French Societe Anonyme organized under the laws of The Republic of France (the "Company"). The principal executive offices of the Company are located at Parc Club Du Moulin a Vent, 33, avenue de Dr. Georges Levy, Venissieux, Cedex 69693, France.

Item 2. Identity and Background.

(a) This Statement is filed by Alta BioPharma Partners, L.P., a Delaware limited partnership ("Alta BioPharma"), Alta Embarcadero BioPharma, LLC, a California limited liability company ("Embarcadero LLC"), and Flamel Chase Partners (Alta Bio), LLC, a Delaware limited liability company ("Flamel Alta Bio") by virtue of their direct beneficial ownership of shares, by Alta BioPharma Management Partners, LLC, a Delaware limited liability company ("Alta Management"), by virtue of being the sole general partner of Alta BioPharma, by Alta/Chase BioPharma Management LLC, a Delaware limited liability company (Alta/Chase Management) by virtue of being the sole managing member of Flamel Chase Partners (Alta Bio), LLC and by Alta Partners, a California corporation ("Alta Partners"), by virtue of being the management advisory company of these entities. Alta BioPharma, Embarcadero LLC, Flamel Alta Bio, Alta Management, Alta/Chase Management and Alta Partners are collectively referred to as the "Reporting Persons." Jean Deleage, Garrett Gruener, Daniel Janney, Alix Marduel, and Guy Nohra (the "Managing Directors") are the managing directors and members of Alta Management, Alta/Chase Management and officers of Alta Partners. By virtue of the relationships described above and their roles with Alta Partners, each of the Managing Directors and members may be deemed to control Alta Partners, Alta/Chase Management, Alta Management, and, therefore, may be deemed to possess indirect beneficial ownership of the shares held by each entity. However, none of the Managing Directors, acting alone, has voting or investment power with respect to the shares directly beneficially held by the entities and, as a result, the Managing Directors disclaim beneficial ownership of the shares beneficially owned by each entity, except to the extent of their pecuniary interest in each entity. Embarcadero LLC is a side company that makes all investments pro rata to the capital of Alta BioPharma with all allocations made to its members based on paid-in capital. Certain Managing Directors are members of Embarcadero LLC and certain members of Embarcadero LLC are affiliates of Alta Partners.

(b) The principal executive offices of Alta BioPharma, Embarcadero LLC, Flamel Chase Alta Bio, Alta Management, Alta/Chase Management and Alta Partners, and the business address of each Partner, are located at One Embarcadero Center, Suite 4050, San Francisco, California 94111.

(c) Alta Partners provides investment advisory services to venture capital firms. Alta BioPharma, Flamel Chase Alta Bio and Embarcadero LLC's principal business is acting as venture capital investment vehicles. Alta/Chase Management and Alta Management's principal business is acting as managing director of Flamel Chase Alta Bio and Alta BioPharma, respectively. Each of the Directors' principal business is acting as a managing director of Alta Management and Alta/Chase Management and as a director of Alta Partners.

(d) None of the Reporting Persons or, to the knowledge of the Reporting Persons, any of the Managing Directors, has been convicted in a criminal proceeding in the past five years (excluding traffic violations or similar misdemeanors).

(e) During the past five years, none of the Reporting Persons or, to the knowledge of the Reporting Persons, and none of the Managing Directors, was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which such person was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws of finding any violation with respect to such laws. (f) Alta Partners is a California corporation. Alta BioPharma is a Delaware limited partnership. Embarcadero LLC is a California limited liability corporation. Flamel Chase Alta Bio is a Delaware limited liability company. Alta Management and Alta/Chase Management are Delaware limited liability companies. Each of the Managing Directors is a citizen of the United States.

(g) Jean Deleage resigned his position as a Director of Flamel Technologies on August 13, 2001. Mr. Deleage owns one share of Ordinary Stock of Flamel Technologies stock. He is a managing director of Alta Management, Alta/Chase Management and a managing member of Embarcadero, LLC. By virtue of his roles with Alta Partners, he may be deemed to share control of Alta Partners, Alta/Chase Management, Alta Management, and, therefore, may be deemed to possess indirect beneficial ownership of the Shares held by each entity. However, he is not acting alone, he has voting or investment power with respect to the shares directly beneficially held by the entities and, as a result, he disclaims beneficial ownership of the shares directly beneficially owned by each entity, except to the extent of their pecuniary interest in each entity.

Item 3. Source and Amount of Funds or Other Consideration.

N/A

Item 4. Purpose of Transaction.

From June 4, to June 19, 2003, the funds affiliated with Alta Partners sold an aggregate of 410,850 shares of Ordinary Stock for the aggregate purchase price of \$4,848,273.53. The shares were sold in broker transactions on the NASDAQ exchange. The list below provides the information in connection with the sales:

Fund	Date of Sale	<pre># of Shares Sold</pre>	Average Per Share Sale Price
Alta BioPharma Partners, L.P.			
,	6/4/03	22,285	\$11.2718
	6/13/03	31,763	\$11.7178
	6/16/03	42,019	\$11.7836
	6/17/03	81,614	\$11.9415
	6/18/03	50,068	\$11.8551
	6/19/03	27,631	\$11.8331
	Total	255,380	
Fund	Date of Sale	<pre># of Shares Sold</pre>	Average Per Share Sale Price
Flamel Chase Partners (Alta Bio)	, LLC.		
	6/4/03	12,728	\$11.2718
	6/13/03	18,139	\$11.7178
	6/16/03	23,996	\$11.7836
	6/17/03	46,609	\$11.9415
	6/18/03	28,594	\$11.8551
	6/19/03	15,781	\$11.8331
	Total	145,847	
Fund	Date of Sale	<pre># of Shares Sold</pre>	Average Per Share Sale Price
Alta Embarcadero BioPharma Partr	ners, LLC.		
	6/4/03	837	\$11.2718
	6/13/03	1,198	\$11.7178
	6/16/03	1,585	\$11.7836
	6/17/03	3,077	\$11.9415
	6/18/03	1,888	\$11.8551
	6/18/03	1,038	\$11.8331
	Total	9,623	

Item 5. Interest in Securities of the Issuer.

(a) Alta BioPharma is the direct beneficial owner of 1,351,954 shares(12) of Ordinary Stock or approximately 7.91% of the shares deemed outstanding by the Company (17,083,352(13)) as of April 30, 2003. Flamel Chase Alta Bio is the direct beneficial owner of 772,088(14) shares of Ordinary Stock or approximately 4.62% of the shares deemed outstanding by the Company (16,703,442)(15) as of April 30, 2003. Embarcadero LLC is the direct beneficial owner of 50,958(16) shares of Ordinary Stock or approximately 0.31% of the shares deemed outstanding by the Company (16,230,976)(17) as of April 30, 2003.

(b) Each entity has the power to direct the disposition of and vote the stock held by it. By virtue of the relationships previously reported under Item 2 of this Statement, Alta Management, Alta/Chase Management and Alta Partners may be deemed to have indirect beneficial ownership of the shares owned by such entities.

(c) Alta BioPharma, Flamel Chase Alta Bio and Embarcadero LLC each have the right to receive dividends and proceeds from the sale of Ordinary Shares held by it. By virtue of the relationships reported in Item 2 of this Statement, Alta Management, Alta/Chase Management and Alta Partners may be deemed to have the power to direct the receipt of dividends and the proceeds from the sale of the Ordinary Shares held by each entity.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

n/a

Item 7. Material to be Filed as Exhibits.

Exhibit A: Joint Filing Statement.

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- (12) Alta BioPharma: Includes 466,192 shares of Ordinary Stock and Warrants to purchase 652,666 of Class A (BSA) and 233,096 shares of Class B (BSA).
- (13) Includes 16,197,590 shares of outstanding Ordinary Stock and Warrants to purchase 885,762 shares of Class A and B (BSA).
- (14) Flamel Chase Alta Bio: Includes 266,236 shares of Ordinary Stock and Warrants to purchase 372,734 shares of Class A (BSA) and 133,118 shares of Class B (BSA).
- (15) Includes 16,197,590 shares of outstanding Ordinary Stock and Warrants to purchase 505,852 shares of Class A and B (BSA).
- (16) Embarcadero LLC: Includes 17,572 shares of Ordinary Stock and Warrants to purchase 24,600 shares of Class A (BSA) and 8,786 shares of Class B (BSA).
- (17) Includes 16,197,590 shares of outstanding Ordinary Stock and Warrants to purchase 33,386 shares of Class A and B (BSA).

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

- Date: June 19, 2003
- Alta Partners

By:

- Alta BioPharma Partners, L.P.
- /s/ Jean Deleage By: Alta BioPharma Management, LLC Its General Partner
- By:/s/ Jean DeleageAlta BioPharma Management, LLCJean Deleage, Managing Director
- By: /s/ Jean Deleage Jean Deleage, Managing Director

Jean Deleage, President

- Alta/Chase BioPharma Management, LLC
- By: /s/ Jean Deleage Jean Deleage, Member
- Alta Embarcadero BioPharma, LLC
- By: /s/ Jean Deleage Jean Deleage, Member
- /s/ Jean Deleage
- Jean Deleage
- -
- /s/ Garrett Gruener
- /s/ Alix Marduel

···· ,

/s/ Guy Nohra

Flamel Chase Partners (Alta Bio), LLC

Its Managing Member

Jean Deleage, Member

By: /s/ Jean Deleage

- - -

Guy Nohra

By: Alta/Chase BioPharma Management, LLC

. . . . . . . . . . .

Garrett Gruener

/s/ Daniel Janney Daniel Janney

## EXHIBIT A

## Joint Filing Statement

We, the undersigned, hereby exp Schedule 13D is filed on behalf of each	oress our agreement that the attached of us.
Date: June 19, 2003	
Alta Partners	Alta BioPharma Partners, L.P.
By: /s/ Jean Deleage Jean Deleage, President	By: Alta BioPharma Management, LLC Its General Partner By: /s/ Jean Deleage
Alta BioPharma Management, LLC	Jean Deleage, Managing Director
By: /s/ Jean Deleage Jean Deleage, Managing Director	Flamel Chase Partners (Alta Bio), LLC By: Alta/Chase BioPharma Management, LLC
Alta/Chase BioPharma Management, LLC By: /s/ Jean Deleage Jean Deleage, Member	Its Managing Member By: /s/ Jean Deleage Jean Deleage, Member
Alta Embarcadero BioPharma, LLC	
By: /s/ Jean Deleage Jean Deleage, Member /s/ Jean Deleage	/s/ Guy Nohra
Jean Deleage	Guy Nohra
/s/ Garrett Gruener	/s/ Alix Marduel
Garrett Gruener /s/ Daniel Janney	Alix Marduel

Daniel Janney