| SEC Form 4 |  |
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Instruction 1(b).

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| I | ONB NUMBER.                                   | 3235-0201 |
|---|---|-----------|
| l | Estimated average burd<br>hours per response: | len       |
| l | hours per response:                           | 0.5       |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Add<br>Palczuk Lin | ress of Reporting I<br>I <mark>da</mark> | Person*                 |                   | _                                     | 0              | <sup>ymbol</sup><br>ICALS PLC [                             |  | tionship of Reportin<br>all applicable)<br>Director | Owner               |           |  |
|--------------------------------|--|-------------------------|-------------------|---------------------------------------|----------------|---|--|---|---------------------|-----------|--|
| (Last)<br>C/O AVADEL           | (First)<br>PHARMACEU                     | (Middle)<br>JTICALS PLC | 3. Date<br>09/01/ | of Earliest Transac<br>/2023          | tion (Month/E  | Day/Year)   |  | Officer (give title below)                          | below)              | (specify  |  |
| 10 EARLSFORT TERRACE           |  |                         |                   | nendment, Date of (                   | Driginal Filed | (Month/Day/Year)  | 6. Individual or Joint/Group Filing (Check Applicab<br>Line) |   |                     |           |  |
| (Ctreat)                       |  |                         |                   |                                       |                |   | X Form filed by One Reporting Person                         |   |                     |           |  |
| (Street)<br>DUBLIN 2           | L2                                       | D02 T380                |                   |                                       |                |   |  | Form filed by Mor<br>Person                         | e than One Rep      | orting    |  |
| (City)                         | (State)                                  | (Zip)                   |                   | Rule 10b5-1(c) Transaction Indication |                |   |  |   |                     |           |  |
|                                |  |                         |                   |                                       |                | ction was made pursuant to<br>ns of Rule 10b5-1(c). See Ins |  |   | plan that is intend | ed to     |  |
|                                |  | Table I - Non           | -Derivative S     | ecurities Acqu                        | ired, Dis      | oosed of, or Benef  | icially  | Owned   |                     |           |  |
| 1. Title of Securi             | ty (Instr. 3)                            |                         | 2. Transaction    | 2A. Deemed                            | 3.             | 4. Securities Acquired (A                                   | ) or   | 5. Amount of  | 6. Ownership        | 7. Nature |  |

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code ( | ction | 4. Securities /<br>Disposed Of (<br>5) |                         |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|--------|-------|--|-------------------------|--|---|---|---|
|                                 |  |   | Code   | v     | Amount                                 | Amount (A) or (D) Price |  | Transaction(s)<br>(Instr. 3 and 4)  |   | (11150.4)   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| L   |   |  |   |                              |   |      |        |   |                    |                     |   |     |  |  |  |
|---|---|--|---|------------------------------|---|------|--------|---|--------------------|---------------------|---|-----|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 1 of |        | rivative<br>curities<br>quired<br>or<br>sposed<br>(D) (Instr. |                    |                     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |     | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)  | (D)    | Date<br>Exercisable   | Expiration<br>Date | Title               | Amount<br>or<br>Number<br>of<br>Shares  |     |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                | \$14.1  | 09/01/2023                                 |   | G                            |   |      | 33,000 | (1)   | 08/01/2033         | ADSs <sup>(2)</sup> | 33,000  | \$0 | 0  | D  |  |
| Stock<br>Option<br>(Right to<br>Buy)                | \$14.1  |  |   |                              |   |      |        | (1)   | 08/01/2033         | ADSs <sup>(2)</sup> | 33,000  |     | 33,000   | I  | By Trust <sup>(3)</sup>  |

## Explanation of Responses:

1. These options shall vest in full on the earlier to occur of (a) August 1, 2024 or (b) the date of the next annual general meeting of shareholders following the date of grant (August 1, 2023), subject to the Reporting Person's continued service on the Board of Directors at such time.

2. The Issuer's "ADSs" are American Depositary Shares, with each ADS representing one ordinary share, nominal value \$0.01 per share, of the issuer; ADSs may be represented by American Depositary Receipts.

3. On September 1, 2023, the Reporting Person transferred 33,000 options to a revocable trust of which the Reporting Person is trustee

/s/ Jerad G. Seurer, as attorney-09/01/2023

in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.