UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

For the month of December 2013

Commission File Number 000-28508

Flamel Technologies S.A.

(Translation of registrant's name into English)

Parc Club du Moulin à Vent
33 avenue du Dr. Georges Levy
69693 Vénissieux Cedex France
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark whether registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____

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FLAMEL TECHNOLOGIES S.A.

FLAMEL TECHNOLOGIES S.A.

Condensed Consolidated Statement of Operations
(Unaudited)
(Amounts in thousands of dollars, except per share data)

	Three months ended June 30,	
	2012	**2013**
Revenue:		
License and research revenue	$ 2,054	$ 1,650
Product sales and services	2,053	2,195
Other revenues	1,926	1,696
Total revenue	6,033	5,541
Costs and expenses:		
Cost of goods and services sold	(1,547)	(1,283)
Research and development	(7,722)	(7,304)
Selling, general and administrative	(2,913)	(2,706)
Fair value remeasurement of acquisition liabilities	(182)	(28,623)
Total	(12,364)	(39,916)
Profit (loss) from operations	(6,331)	(34,375)
Interest income net	250	(640)
Interest expense on the debt related to the royalty agreement	-	(2,015)
Foreign exchange gain (loss)	156	(33)
Other income (loss)	9	501
Income (loss) before income taxes	(5,916)	(36,562)
Income tax benefit (expense)	(1)	3,708
Net income (loss)	$ (5,917)	$ (32,854)
Earnings (loss) per share		
Basic earnings (loss) per ordinary share	$ (0.24)	$ (1.29)
Diluted earnings (loss) per share	$ (0.24)	$ (1.29)
Weighted average number of shares outstanding (in thousands) :		
Basic	25,157	25,421
Diluted	25,157	25,421

See notes to condensed consolidated financial statements

FLAMEL TECHNOLOGIES S.A.

Condensed Consolidated Statement of Operations
(Unaudited)
(Amounts in thousands of dollars, except per share data)

	Six months ended June 30,	
	2012	**2013**
Revenue:		
License and research revenue	$ 4,164	$ 2,923
Product sales and services	5,431	4,302
Other revenues	3,798	3,456
Total revenue	13,393	10,681
Costs and expenses:		
Cost of goods and services sold	(2,865)	(2,278)
Research and development	(13,707)	(15,833)
Selling, general and administrative	(8,096)	(5,197)
Fair value remeasurement of acquisition liabilities	4,898	(31,599)
Total	(19,770)	(54,907)
Profit (loss) from operations	(6,377)	(44,226)
Interest income net	416	(1,069)
Interest expense on the debt related to the royalty agreement	-	(2,015)
Foreign exchange gain (loss)	23	(9)
Other income (loss)	76	466
Income (loss) before income taxes	(5,862)	(46,853)
Income tax benefit (expense)	(43)	5,170
Net income (loss)	$ (5,905)	$ (41,683)
Earnings (loss) per share		
Basic earnings (loss) per ordinary share	$ (0.24)	$ (1.64)
Diluted earnings (loss) per share	$ (0.24)	$ (1.64)
Weighted average number of shares outstanding (in thousands) :		
Basic	25,085	25,418
Diluted	25,085	25,418

See notes to condensed consolidated financial statements

Condensed Consolidated Statement of Comprehensive Income
(Unaudited)
(Amounts in thousands of dollars)

(In thousands)	Six months Ended June 30, 2012	2013
Net Income (loss)	$ (5,905)	$ (41,683)
Other comprehensive income (loss):		
Net foreign currency translation gain (loss)	(673)	(141)
Other comprehensive income (loss), net of tax	(673)	(141)
Comprehensive Income (loss)	$ (6,578)	$ (41,824)

Condensed Consolidated Balance Sheet
(Unaudited)
(Amounts in thousands of dollars, except per share data)

	December 31, 2012	June 30, 2013
ASSETS		
Current assets:		
Cash and cash equivalents	$ 2,742	$ 8,336
Marketable securities	6,413	1,387
Accounts receivable	5,464	5,038
Inventory	1,520	1,854
Research and development tax credit receivable short term	6,632	16,545
Prepaid expenses and other current assets	2,314	1,789
Total current assets	25,085	34,949
Goodwill, net	18,491	18,491
Property and equipment, net	18,238	17,271
Intangible assets	41,589	41,259
Other assets:		
Research and development tax credit receivable long term	13,725	6,261
Other long-term assets	183	177
Total other assets	$ 13,908	$ 6,438
Total assets	$ 117,311	$ 118,408
LIABILITIES		
Current liabilities:		
Current portion of long-term debt	3,351	6,797
Current portion of capital lease obligations	77	78
Accounts payable	3,596	3,268
Current portion of deferred revenue	614	190
Advances from customers	575	447
Accrued expenses	5,013	5,074
Other current liabilities	1,133	1,248
Total current liabilities	14,359	17,102
Long-term debt, less current portion	33,278	77,975
Capital lease obligations, less current portion	179	138
Deferred revenue, less current portion	181	84
Deferred tax liabilities	14,130	8,897
Other long-term liabilities	24,680	24,276
Total long-term liabilities	72,448	111,370
Commitments and contingencies:	-	-
Shareholders' equity:		
Ordinary shares: 25,415,400 issued and outstanding at December 31, 2012 and 25,465,400 at June 30, 2013 (shares authorised 34,753,740) at nominal value of 0122 euro	3,714	3,722
Additional paid-in capital	209,158	210,406
Accumulated deficit	(192,621)	(234,304)
Accumulated other comprehensive income (loss)	10,253	10,112
Total shareholders' equity	30,504	(10,064)
Total liabilities and shareholders' equity	$ 117,311	$ 118,408

FLAMEL TECHNOLOGIES S.A.

Condensed Consolidated Statement of Cash Flows
(Unaudited)

	Six months ended June 30,	
	2012	**2013**
Cash flows from operating activities:		
Net income (loss)	$ (5,905)	$ (41,683)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:		
Depreciation of property and equipment	1,534	1,584
Loss (gain) on disposal of property, equipment and inventory	(36)	85
Gains on sales of marketable securities	(4)	-
Grants recognized in other income and income from operations	(585)	(334)
Remeasurement of acquisition liabilities and royalty agreement	(5,024)	33,614
Stock compensation expense	1,491	961
Calculated interests on amortized method	-	761
Income tax		(5,229)
Increase (decrease) in cash from:		
Accounts receivable	2,295	381
Inventory	37	(351)
Prepaid expenses and other current assets	309	513
Research and development tax credit receivable	(2,830)	(2,636)
Accounts payable	713	(347)
Deferred revenue	(2,260)	(641)
Accrued expenses	(714)	(420)
Other current liabilities	10	175
Other long-term assets and liabilities	(302)	105
Net cash provided by (used in) operating activities	(11,271)	(13,462)
Cash flows from investing activities:		
Purchases of property and equipment	(514)	(515)
Proceeds from disposal of property and equipment	67	7
Purchase of marketable securities	(2,905)	-
Proceeds from sales of marketable securities	7,851	5,018
Cash transferred on acquisition	1,771	-
Net cash provided by (used in) investing activities	6,270	4,510
Cash flows from financing activities:		
Proceeds from loan or conditional grants	5,855	14,408
Earnout payments for acquisition	-	(75)
Principal payments on capital lease obligations	(48)	(38)
Cash proceeds from issuance of ordinary shares and warrants	602	297
Reimbursment of loan or conditional grants	-	(23)
Net cash provided by (used in) financing activities	6,409	14,569
Effect of exchange rate changes on cash and cash equivalents	(109)	(23)
Net increase (decrease) in cash and cash equivalents	1,299	5,594
Cash and cash equivalents, beginning of period	3,456	2,742
Cash and cash equivalents, end of period	$ 4,755	$ 8,336
Supplemental disclosures of cashflow information:		
Income tax paid	95	40
Interest paid	52	331

FLAMEL TECHNOLOGIES S.A.

Consolidated Statement of Shareholders' Equity (Unaudited)
(Amounts in thousands of dollars)

	Ordinary Shares		Additional Paid-in	Accumulated	Accumulated Other Comprehen-sive Income	Shareholders'
	Shares	Amount	Capital	Deficit	(Loss)	Equity
Balance at January 1, 2013	25,415,400	$ 3,714	$ 209,158	($ 192,621)	$ 10,253	$ 30,504
Issuance of ordinary shares on exercise of warrants	50,000	8	289			297
Stock-based compensation expense			959			959
Net loss				(41,683)		(41,683)
Other comprehensive income (loss)					(141)	(141)
Balance at June 30, 2013	25,465,400	$ 3,722	$ 210,406	($ 234,304)	$ 10,112	($ 10,064)

FLAMEL TECHNOLOGIES S.A.

Notes to Condensed Consolidated Financial Statements
(Unaudited)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

In the opinion of the management of Flamel Technologies S.A. (the "Company"), the accompanying unaudited, condensed, consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States for interim financial statements. Accordingly, these financial statements do not include all of the information and footnotes required for complete annual financial statements, since certain footnotes and other financial information required by generally accepted accounting principles in the United States (or US GAAP) can be condensed or omitted for interim reporting requirements. In the opinion of management, all adjustments (consisting of only normal recurring accruals) considered necessary for a fair presentation of our financial position and operating results have been included.

The preparation of consolidated financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Operating results for the six months ended June 30, 2013 are not necessarily indicative of the results that may be expected for the full year ending December 31, 2013. These condensed consolidated interim financial statements should be read in conjunction with the Company's audited annual financial statements.

The reporting currency of the Company and its wholly-owned subsidiaries is the U.S. dollar as permitted by the SEC for a foreign private issuer (S-X Rule 3-20(a)). All assets and liabilities in the balance sheets of the Company, whose functional currency is the Euro, except those of the U.S. subsidiaries whose functional currency is the U.S. dollar, are translated into U.S. dollar equivalents at exchange rates as follows: (1) asset and liability accounts at period-end rates, (2) income statement accounts at weighted average exchange rates for the period, and (3) shareholders' equity accounts at historical rates. Corresponding translation gains or losses are recorded in shareholders' equity as Currency Translation Adjustments.

Other comprehensive income includes solely currency translation adjustments, thus no reclassifications out of accumulated other comprehensive income to the statements of operations have been recognized.

2. REVENUES

2.1 License and research revenue

The Company recognised license and research revenues of $2,923,000 for the first six months of 2013 compared to $4,164,000 for the six month period ended June 30, 2012. Total research and development revenues amounted to $1,502,000 compared to $1,639,000 for the six month period ended June 30, 2012 and licensing fees were recognised for a total of $1,421,000 for the first six months of 2013 compared to $472,000 for the six month period ended June 30, 2012.

The license and research revenues amounting to $2,923,000 relate principally to agreements with undisclosed partners.

2.2 Product sales and services.

The Company recognised product sales of $4,302,000 for the first six months of 2013 primarily in connection with the supply agreement for the manufacture of Coreg CR microparticles with GSK; compared to $5,431,000 for the six month period ended June 30, 2012.

2.3 Other revenues.

The Company recognised other revenues of $3,456,000 for the six-month period ended June 30, 2013 compared to $3,798,000 for the six month period ended June 30, 2012; which includes royalties from the License Agreement with GSK with respect to Coreg CR.

3. RESEARCH TAX CREDIT

The French government provides tax credits to companies for spending on innovative research and development. The research tax credit is considered as a grant and is deducted from operational expenses.

For the six months period ended June 30, 2013, the credit amounted to $2,508,000 ($1,218,000 for the three-month period ended June 30, 2013) compared to $2,739,000 for the six month period ended June 30, 2012 ($1,329,000 for the three-month period ended June 30, 2012).

4. SHAREHOLDERS' EQUITY

During the six month period ended June 30, 2013, 50,000 shares were issued as a result of exercise of warrants.

5. STOCK COMPENSATION EXPENSE

During the three month period ending June 30, 2013, no stock options or free of charge share awards were granted by the Company.

Net income (loss) before and after stock-based compensation is as follows:

(in thousands except per share data)	Three months ended		Six months ended	
	June 30, 2012	June 30, 2013	June 30, 2012	June 30, 2013
Net income (loss)	$ (5,917)	$ (32,854)	$ (5,905)	$ (41,683)
Net income (loss) per share				
Basic	$ (0.24)	$ (1.29)	$ (0.24)	$ (1.64)
Diluted	$ (0.24)	$ (1.29)	$ (0.24)	$ (1.64)
Number of shares used for computing				
Basic	25,157	25,421	25,085	25,418
Diluted	25,157	25,421	25,085	25,418
Stock-based compensation (ASC 718)				
Cost of products and services sold	11	5	25	10
Research and development	283	180	537	372
Selling, general and administrative	512	280	929	578
Total	806	465	1,491	961
Net income (loss) before stock-based compensation	(5,111)	(32,389)	(4,414)	(40,722)
Net income (loss) before stock-based compensation per share				
Basic	$ (0.20)	$ (1.27)	$ (0.18)	$ (1.60)
Diluted	$ (0.20)	$ (1.27)	$ (0.18)	$ (1.60)

6. LONG-TERM DEBT

Long-term debt comprises:

(In thousands of U.S. dollars)	Dec 31, 2012	June 30, 2013
Government loans for R&D projects (a)	4,696	4,633
Acquisition liability contingent consideration (b)	24,063	46,039
Acquisition liability note (b)	5,713	9,803
Acquisition liability warrant consideration (b)	2,157	7,583
Facility agreement (c)	-	12,101
Royalty agreement (c)	-	4,614
Total	36,629	84,772
Current portion	3,351	6,797
Long-term portion	33,278	77,975

(a) French government agencies provide financing to French companies for research and development. At December 31, 2012 and June 30, 2013, the Company had outstanding loans of $4,696,000 and $4,633,000, respectively for various programs. These loans do not bear interest and are repayable only in the event the research project is technically or commercially successful. Potential repayment is scheduled to occur from 2013 through 2019.

(b) The Acquisition liability relates to the acquisition by the Company on March 13, 2012, through its wholly owned subsidiary Flamel US Holdings, Inc., or Flamel US, all of the membership interests of Éclat Pharmaceuticals, LLC. In exchange for all of the issued and outstanding membership interests of Éclat Pharmaceuticals, Flamel US provided consideration consisting of:

- a $12 million senior, secured six-year note that is guaranteed by the Company and its subsidiaries and secured by the equity interests and assets of Éclat;
- two warrants to purchase a total of 3,300,000 American Depositary Shares, each representing one ordinary share of Flamel (“ADSs”); and
- a commitment to make earn out payments of 20% of any gross profit generated by certain Éclat Pharmaceuticals launch products and to pay 100% of any gross profit generated by Hycet® up to a maximum of $1 million. The company subsequently sold the Hycet® assets in November 2013. The Purchase Agreement also contains certain representations and warranties, covenants, indemnification and other customary provisions.

As of June, 2013, the fair value of the note was estimated using a probability-weighted discounted cash flow model. This fair value measurement is based on significant inputs not observable in the market and thus represents a level 3 measurement as defined in ASC 820. The key assumptions are as follows: 20% discount rate, 100% probability of success (63 % as of March 2013). The note has no early redemption premium.

The fair value of the warrants was determined by using a Black-Scholes option pricing model with the following assumptions:

	Three months ended June 30, 2012	Three months ended June 30, 2013
Share price	$ 4.40	$ 6.14
Risk-free interest rate	1.00%	1.41%
Dividend yield	-	-
Expected volatility	56.26%	54.0%
Expected term	6.0 years	4.8 years

Pursuant to guidance of ASC 815-40-15-7(i), the Company determined that the Warrants issued in March 2012 as consideration for the acquisition of Éclat could not be considered as being indexed to the Company's own stock, on the basis that the exercise price for the warrants is determined in U.S. dollars, although the functional currency of the Company is the Euro. The Company determined that these warrants should be accounted as a debt instrument.

As of June 30, 2013, the deferred consideration fair value was estimated by using a discounted cash flow model based on probability adjusted annual gross profit of each of the Éclat Pharmaceuticals products. A discount rate of 20% has been used, except for Hycet for which a discount rate of 13% has been retained.

(c) On February 4, 2013 the Company concluded a $15 million debt financing transaction (Facility Agreement) with Deerfield Management, a current shareholder. Subject to certain limitations, the Company may use the funds for working capital, including continued investment in its research and development projects.

Consideration received was as follows:

- $12.4 million for a Facility agreement of a nominal value of $15 million, including a premium on reimbursement of $2.6 million. The principal amount of the Loan must be repaid over four years as follows: 10% on July 1, 2014, and 20%, 30% and 40% on the second, third, and fourth anniversary, respectively, of the original disbursement date of the Loan. Notwithstanding the foregoing, the entire principal amount of the Loan may be repaid in whole or in part on any interest payment date occurring after December 31, 2013. Interest is payable quarterly, on the first business day of each January, January, April, July and October.
- $2.6 million for a Royalty agreement whereby, the Company's wholly owned subsidiary Éclat subject to required regulatory approvals and launch of product, is to pay a 1.75% Royalty of the net sales of certain products sold by Éclat and any of its affiliates until December 31, 2024.

The facility agreement is accounted for at amortized cost using an effective rate of 23%. The Company elected the fair value option for the measurement of the royalty liability.

The facility and royalty agreements are secured by the intellectual property and regulatory rights related to certain 'Éclat' products, and certain receivables and the company has agreed to pledge certain physical assets owned by the Company.

Total future payments on long-term debt for the next five years ending December 31 (assuming the underlying projects are commercially or technically successful for governmental research loans) are as follows:

(In thousands of U.S. dollars)	June 30, 2013
2013	8,026
2014	20,916
2015	28,774
2016	25,774
2017	17,785
	101,275

7. FAIR VALUE OF FINANCIAL INSTRUMENTS

At December 31, 2012 and June 30 2013, the carrying values of financial instruments such as cash and cash equivalents, trade receivables and payables, other receivables and accrued liabilities and the current portion of long-term debt approximated their market values, based on the short-term maturities of these instruments.

The company calculates fair value for its marketable securities based on quoted market prices for identical assets and liabilities which represents Level 1 of ASC 820-10 fair value hierarchy.

At December 31, 2012 and June 30, 2013 the fair value of long-term debt and long term receivables was comparable with their carrying values.

The following table presents information about the Company securities based on quoted market prices for identical assets and liabilities for June 30, 2013 and indicates the fair value hierarchy of the valuation techniques utilized to determine such fair value.

		Fair Value Measured and Recorded Using					
(in thousands)	Net Carrying Value as of June 30, 2013	Level 1	Level 2	Level 3	Operational Gain (losses) recognized in earnings	Financial Gain (losses) recognized in earnings	Total
Assets							
Cash and cash equivalent	8,336	8,336	-	-	-	-	-
Marketable securities	1,387	1,387	-	-	-	-	-
Liabilities							
Acquisition liability contingent consideration (a)	46,039	-	-	46,039	(22,083)	-	(22,083)
Acquisition liability note (b)	9,803	-	-	9,803	(4,090)	-	(4,090)
Acquisition liability warrant consideration (c)	7,583	-	-	7,583	(5,426)	-	(5,426)
Royalty Agreement (d)	4,615			4,615	(2,015)	-	(2,015)

The fair value of the financial instruments in connection with the acquisition of Éclat (*see note 6 Long-Term Debt*) are estimated as follows:

(a) Acquisition liability contingent consideration: the fair value is estimated using a discounted cash flow model based on probability adjusted projected annual gross profit of each of the products which formed the project portfolio at the time of acquisition of Éclat Pharmaceuticals (*Note 6* Long Term Debt).

The fair value of the contingent consideration will change over time in accordance with the changes in market conditions and thus business plan projections as the relate to market size, market share, product pricing, competitive landscape, gross profit margins expected for each of the products.

(b) Acquisition liability Note: the Company uses a probability-weighted discounted cash flow model (*see note 6 Long Term Debt*).

(c) Acquisition liability warrant consideration: the Company uses a Black-Scholes option pricing model. The fair value of the warrant consideration will change over time depending on the volatility and share price at balance sheet date (*see note 6 Long Term Debt*).

(d) Royalty Agreement: the fair value is estimated using a discounted cash flow model based on probability adjusted projected annual net sales of each of the products which may be approved and sold by Éclat Pharmaceuticals (*Note 6* Long Term Debt). The discount rate is 20%.

The following tables provide a reconciliation of fair value for which the Company used Level 3 inputs:

	Acquisition Liabilities
Liability recorded upon acquisition	$ (50,927)
Operational gain (loss) recognized in earnings for fiscal year 2012	$ 18,993
Net carrying value at January 1, 2013	$ (31,934)
Operational gain (loss) recognized in earnings for six months to June 30, 2013	$ (31,707)
Payment for Hycet (reimbursment)	$ 108
Net carrying value at June 30, 2013	$ (63,533)

	Royalty Agreement
Liability recorded upon execution of Agreeement	$ (2,600)
Financial gain (loss) recognized in earnings for six months to June 30, 2013	$ (2,015)
Net carrying value at June 30, 2013	$ (4,615)

The acquisition liabilities, consisting of the note, warrants and deferred consideration, and Royalty agreement all of which are classified as long-term debt, are measured at fair value and the income or expense may change significantly as assumptions regarding the valuations and probability of successful development and approval of products in development vary.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

FORWARD-LOOKING STATEMENTS

This report on Form 6-K contains forward-looking statements. We may make additional written or oral forward-looking statements from time to time in filings with the Securities and Exchange Commission or otherwise. The words 'believe,' 'expect,' 'anticipate,' 'project,' 'will,' 'continue' and similar expressions identify forward-looking statements, which speak only as of the date the statement is made. Such forward-looking statements are within the meaning of that term in Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Although we believe that our expectations are based on reasonable assumptions within the bounds of our knowledge of our business and operations, our business is subject to significant risks and there can be no assurance that actual results of our development and manufacturing activities and our results of operations will not differ materially from our expectations.

Factors that could cause actual results to differ from expectations include, among others,

- we depend on a few customers for the majority of our revenues, and the loss of any one of these customers could reduce our revenues significantly.

- although products that incorporate our drug delivery technologies and development products acquired through our acquisition of Éclat Pharmaceuticals, LLC, or Éclat, may appear promising at their early stages of development and in clinical trials, none of these potential technologies or products may reach the commercial market for any number of reasons.

- our focusing on (i) the development and licensing of five versatile, proprietary drug delivery platforms, (ii) the development of novel, high-value products based on our drug delivery platforms and (iii) as a result of our acquisition of Éclat, the development, approval, and commercialization of niche branded and generic pharmaceutical products in the U.S., rather than primarily on collaborative agreements with pharmaceutical and biotechnology companies, may not be successful.

- revenues from our drug delivery business depend primarily on pharmaceutical and biotechnology companies successfully developing products that incorporate our drug delivery platforms.

- we must invest substantial sums in research and development in order to remain competitive, and we may not fully recover these investments.

- we must comply with various covenants and obligations under the note agreement with Éclat Holdings, related to the acquisition of Eclat and our failure to do so could adversely affect our ability to operate our business, develop our product portfolio or pursue certain opportunities.

- we depend upon a single site to manufacture our drug delivery products, and any interruption of operations could have a material adverse effect on our business..

- we depend upon a limited number of suppliers for certain raw materials used in our products, and any failure to deliver sufficient quantities of supplies could interrupt our production process and could have a material adverse effect on our business.

- if our competitors develop and market technologies or products that are more effective or safer than ours, or obtain regulatory approval and market such technologies or products before we do, our commercial opportunity will be diminished or eliminated.

- if we cannot keep pace with the rapid technological change in our industry, we may lose business, and our drug delivery platforms and drug products could become obsolete or noncompetitive.

- if we cannot adequately protect our technology and proprietary information, we may be unable to sustain a competitive advantage.

- even if we and our partners obtain necessary regulatory approvals, our products and platforms may not gain market acceptance.

- our collaborative arrangements may give rise to disputes over commercial terms, contract interpretation and ownership of intellectual property and may adversely affect the commercial success of our products.

- third parties have claimed, and may claim in the future, that our platforms, or the products in which they are used, or our products infringe on their rights and we may incur significant costs resolving these claims or may not be able to resolve.

- we can offer no assurance that any patents issued to us will provide us with competitive advantages or will not be infringed, challenged, invalidated or circumvented by others, or that the patents or proprietary rights of others will not have an adverse effect on our ability to do business.

- if our third party collaborative partners face generic competition for their products, our revenues and royalties from such products may be adversely affected.

- healthcare reform and restrictions on reimbursements may limit our financial returns.

- fluctuations in foreign currency exchange rates and the impact of the European sovereign debt crisis may clause fluctuations in our financial results.

- products that incorporate our drug delivery platforms and Éclat development products in are subject to regulatory approval. If such approvals are not obtained, or are delayed, our revenues may be adversely affected.

- we are subject to U.S.federal and state laws prohibiting “kickbacks” and false claims that, if violated, could subject us to substantial penalties, and any challenges to or investigation into our practices under these laws could cause adverse publicity and be costly to respond to, causing harm to our business.

- companies to which we have licensed our technologies are subject to extensive regulation by the FDA and other regulatory authorities. Their failure to meet these regulatory requirements could adversely affect our business.

- we may face product liability claims related to participation in clinical trials or the use or misuse of our products or third party products that incorporate our technologies.

- if we use biological and hazardous materials in a manner that causes injury, we may be liable for significant damages.

- we may fail to realize the anticipated benefits expected from the acquisition of Éclat and its portfolio of pipeline products.

- if we choose to acquire new and complementary businesses, products or technologies, we may be unable to complete these acquisitions or to successfully integrate them in a cost effective and non-disruptive manner.

- Those risks set forth under the heading “risk factors” in our form20-F for the fiscal year ended December 31, 2012 and in other filings we make from time to time with the Securities and Exchange Commission.

Forward-looking statements are subject to inherent risks and uncertainties, some of which cannot be predicted or quantified. Future events and actual results could differ materially from those set forth in, contemplated by or underlying the forward-looking statements. We undertake no obligation to update these forward-looking statements as a result of new information, future events or otherwise. You should not place undue reliance on these forward looking statements.

RESULTS OF OPERATIONS

For the six months ended June 30, 2013, Flamel reported total revenues of $10.7 million compared to $13.4 million of revenues reported for the first six months of 2012.

License and research revenues for the six months ended June 30, 2013 were $2.9 million compared to $4.2 million for the first six months of 2012.

Product sales and services, totaled $4.3 million for the six months ended June 30, 2013, compared to $5.4 million (which included €0,65 million or $0,852 million of amortization in connection with the new supply agreement signed with GSK in 2011) for the six months ended June 30, 2012.

Other revenues were $3.5 million for the six months ended June 30, 2013 compared to $3.8 million for the first six months of 2012. These revenues are derived primarily from the royalty on sales of Coreg CR.

Operating expenses increased to $54.9 million during the six months June 30, 2013 from $19.8 million for the six months ended June 30, 2012, and includes a $31.6 million non-cash expense based on fair-value measurement of certain liabilities associated with the acquisition of Éclat Pharmaceuticals as of June 30, 2013 compared with a $4.9 million non-cash income for the six months ended June 30, 2012.

Costs of goods and services sold were $2.3 million in the six months ended June 30, 2013 compared to $2.9 million for the six months ended June 30, 2012.

Research and development expenditures were $15.8 million in the six months ended June 30, 2013 compared to $13.7 million in the six months ended June 30, 2012. Research and development expenditures include $2.0 million associated with a filing fee for the second new drug application filed with the FDA over the period.

Selling, general and administrative expenses decreased from $8.1 million in the six months ended June 30, 2012 to $5.2 million in the six months ended June 30, 2013. This decrease is due to legal and advisory expenses incurred on the acquisition of Éclat Pharmaceuticals as well as severance costs in the six months ended June 30, 2012.

Net loss for the six months ended June 30, 2013 was $(41.7) million, compared to a net loss of $(5.9) million in the six months ended June 30, 2012. Net loss per share (basic) for the six months ended June 30, 2013 was $(1.64), compared to a net loss per share in the year-ago period of $(0.24). Net loss and loss per share (basic and diluted) for the first six months of 2013 include the $(31.6) million and $(1.24) impact, respectively, of the re-measurement of the fair value of acquisition liabilities, compared with a $4.9 million and $0.19 impact, respectively for the six months ended June 30, 2012.

LIQUIDITY AND CAPITAL RESOURCES

On June 30, 2013, the Company had $9.7 million in cash, cash equivalents and marketable securities, compared to $9.2 million on December 31, 2012. This increase was due primarily to the $15 million financing received in February 4, 2013 partially offset by the use of cash and cash equivalents to fund operations and on-going research and development activities. In recent years, we have financed our operations and research and development efforts primarily through license and research revenues, milestone payments and royalties from our collaborative partners.

On February 4, 2013 the Company concluded a $15 million debt financing transaction (Facility Agreement) with Deerfield Management, a current shareholder. Subject to certain limitations, the Company may use the funds for working capital, including continued investment in its research and development projects.

Consideration received was as follows:

- $12.4 million for a Facility agreement of a nominal value of $15 million, including a premium on reimbursement of $2.6 million. The principal amount of the Loan must be repaid over four years as follows: 10% on July 1, 2014, and 20%, 30% and 40% on the second, third, and fourth anniversary, respectively, of the original disbursement date of the Loan. Notwithstanding the foregoing, the entire principal amount of the Loan may be repaid in whole or in part on any interest payment date occurring after December 31, 2013. Interest is payable on the first business day of each January, April, July and October.

- $2.6 million for a Royalty agreement whereby, the Company's wholly owned subsidiary Éclat subject to required regulatory approvals and launch of product, is to pay a 1.75% Royalty of the net sales of certain products sold by Éclat and any of its affiliates until December 31, 2024.

The above commitments are secured by the intellectual property and regulatory rights related to certain 'Éclat' products, and certain receivables and the company has agreed to pledge certain physical assets owned by the Company.

PART II. OTHER INFORMATION

Item 1. Legal Proceedings

While we may be engaged in various claims and legal proceedings in the ordinary course of business, we are not involved (whether as a defendant or otherwise) in and we have no knowledge of any threat of, any litigation, arbitration or administrative or other proceeding which management believes will have a material adverse effect on our consolidated financial position or results of operations.

INCORPORATION BY REFERENCE

As provided in the Company's Registration Statement on Form F-3, as filed with the Securities and Exchange Commission on September 18, 2012, this report is being incorporated by reference into such registration statement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Flamel Technologies, S.A.

Dated: 6 December, 2013

/s/ Michael S. Anderson
Michael S. Anderson
Chief Executive Officer