(Street)
NEW YORK

(City)

NY

(State)

(First)

1. Name and Address of Reporting  $\mathsf{Person}^\star$ 

C/O BROADFIN CAPITAL, LLC 300 PARK AVENUE, 25TH FLOOR

**KOTLER KEVIN** 

10022

(Zip)

(Middle)

FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

	OMB APPROVAL						
	OMB Number: 3235-010						
	Estimated average burden						
-	hours per response:	0.5					

				S	ECURITIES				hours pe	er response: 0		
					.6(a) of the Securities Exchange / the Investment Company Act of 1							
1. Name and Address of Reporting Person* <u>Broadfin Healthcare Master Fund</u> <u>Ltd</u>			2. Date of Event Requiring Statement (Month/Day/Year) 01/01/2016		3. Issuer Name and Ticker or Trading Symbol  AVADEL PHARMACEUTICALS PLC [ AVDL ]							
(Last) (First) (Middle) 20 GENESIS CLOSE ANSBACHER HOUSE, SECOND FLOOR, 1344					Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director		er	(Month/Da		ate of Original Filed		
					below) below)			6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Perso  Form filed by More than One				
(Street) GRAND CAYMAN	E9	KY1-1108						X Reporting Person				
(City)	(State)	(Zip)										
			Table I - Non	n-Derivati	ive Securities Beneficial	ly Owned						
1. Title of Security (Instr. 4)				. Amount of Securities eneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)					
Ordinary Shares					4,394,464	D <sup>(1)</sup>						
		(6			Securities Beneficially		s)					
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable ar Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conve	ersion ercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownershi (Instr. 5)		
			Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivation	tive	Direct (D) or Indirect (I) (Instr. 5)			
1. Name and Ad Broadfin H	•	ng Person <sup>*</sup> Master Fund Ltd										
(Last) 20 GENESIS ANSBACHE		(Middl	•									
(Street) GRAND CAYMAN E9 KY1-1108			-1108									
(City)	(State)	(Zip)										
1. Name and Ad Broadfin C												
(Last) 300 PARK A	(First)	(Middl H FLOOR	de)									

(Street) NEW YORK	NY	10022		
(City)	(State)	(Zip)		

## **Explanation of Responses:**

1. The Ordinary Shares are held in the account of Broadfin Healthcare Master Fund, Ltd., a private investment fund managed by Broadfin Capital, LLC and may be deemed to be beneficially owned by Kevin Kotler, managing member of Broadfin Capital, LLC. Each of Broadfin Capital, LLC, Broadfin Healthcare Master Fund, Ltd. and Kevin Kotler (collectively, the "Reporting Persons") disclaim beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and affirmatively disclaim being a "group" for purposes of Section 16 of the Securities Exchange Act of 1934, as amended.

## Remarks:

(\*) This Form 3 is being filed with respect to the Reporting Persons holdings in Flamel Technologies S.A., which as of December 31, 2016, merged with Avadel Pharmaceuticals PLC.

Broadfin Healthcare Master

Fund, Ltd., By: /s/ Kevin 01/06/2017

Kotler, Director

BROADFIN CAPITAL, LLC

By: /s/ Kevin Kotler, Managing 01/06/2017

**Member** 

<u>/s/ Kevin Kotler</u> <u>01/06/2017</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.