FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol AVADEL PHARMACEUTICALS PLC								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>ANDE</u>	RSON M	ICHAEL S				DL		АП	VIACL	101	ICALS.	ILC	L	X	Directo	r		10% Ov	vner
					-   ' ' '	DL	J							X	Officer below)	(give title		Other (s	specify
(Last) (First) (Middle) BLOCK 10-1, BLANCHARDSTOWN				3. [	3. Date of Earliest Transaction (Month/Day/Year)									,	nief Exec	utive	below)		
	•				12/	12/2	2017								C.	ner Enec	uuvc	Officer	
CORPO	RATE PAR	K, BALLYCOO	LIN		-							n							
(Street)					–   4. lt	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
DUBLIN L2 15														X Form filed by One Reporting Person					
					_							Form filed by More than One Reporting Person							
(City)	(Si	tate)	(Zip)												Person				
		Tah	ole I - Noi	n-Deri	vative	- Se	curities	Δca	uired	Die	nosed of	or B	onofi	cially	, Owned				
1 Title of	Coornitry (Inco		ne i - Noi			36	2A. Deemed		3.	ופוט					5. Amour		6.04	unorchin	7. Nature
1. Title of Security (Instr. 3) 2. Transa Date					۱,۰۰	Execution Date,		Transaction				4 and   Securiti		s	6. Ownership Form: Direct		of Indirect Beneficial		
				(Monun	праугте	ay/Year)   if any (Month/Day		/Year)	Code (Instr. 8)		5)			Beneficially Owned Following		(D) or Indirect (I) (Instr. 4)		Ownership (Instr. 4)	
									Code	v	Amount		(A) or Price		Reported Transaction(s) (Instr. 3 and 4)				(111501.4)
1.50 (1)				40/4	0/0044						2	(D)		•	+				
ADSs <sup>(1)</sup> 12/12/						/2017			A		25,000 A		1	\$0	259,750 <sup>(2)(3)</sup>		D		
		-	Table II -												Owned				
				(e.g.,	puts,	call	ls, warra	nts,	option	s, c	onvertib	le sec	uritie	es)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	Date,	4. Transaction Code (Instr 8)		n Derivative		6. Date Exerci Expiration Dat (Month/Day/Ye		e	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported	Ow For Illy Dire or I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Ì				П				Amo		nt		Transaction(s (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	or Numb of Sha						
Stock					0000	_	(1.9	(2)		5.0		11110	0.0						
Option (right to buy)	\$6.93								(4)		03/08/2022	ADSs	275,0	000		275,00	00	D	
Stock Option (right to buy)	\$4.07								(5)		02/01/2023	ADSs	80,5	000		80,50	0	D	
Stock Option (right to buy)	\$16.3								(6)		12/11/2024	ADSs	200,0	000		200,00	00	D	
Stock Option (right to buy)	\$14.35								(7)		12/10/2025	ADSs	200,0	000		200,00	00	D	
Stock Option (right to buy)	\$10.4								(8)		12/14/2026	ADSs	200,0	000		200,00	00	D	
Stock Option (right to	\$8.95	12/12/2017			A		150,000		(9)		12/12/2027	ADSs	150,0	000	\$8.95	150,00	00	D	

## **Explanation of Responses:**

- 1. The issuer's "ADSs" are American Depositary Shares, with each ADS representing one ordinary share, nominal value \$0.01 per share, of the issuer; ADSs may be represented by American Depositary
- 2. Includes (a) 50,000 restricted ADSs granted under the issuer's "Free Share" award program on 12/11/2014, all of which will be issued to the reporting person on the fourth anniversary of the grant date; (b) 50,000 restricted ADSs granted under the issuer's "Free Share" award program on 8/10/2016, all of which will be issued to the reporting person on the second anniversary of the grant date; (c) 30,000 restricted ADSs granted under the issuer's "Free Share" award program on 12/14/2016, all of which will be issued to the reporting person on the second anniversary of the grant date; and [continued in footnote 3 below]
- 3. (d) 25,000 restricted shares granted under the issuer's Omnibus Incentive Compensation Plan on 12/12/2017, under which 16,666 ADSs will vest and be issued on the second anniversary of the grant date and the remaining 8,334 ADSs will vest and be issued on the third anniversary of the grant date (with vesting of these restricted shares subject to the reporting person remaining in continuous service until the applicable anniversary of the date of grant).
- $4. \ Options \ became \ exercisable \ in \ four \ equal \ amounts \ over \ the \ first \ four \ anniversaries \ after \ the \ 03/08/2012 \ grant \ date.$
- $5.\ Options\ became\ exercisable\ in\ four\ equal\ amounts\ over\ the\ first\ four\ anniversaries\ after\ the\ 02/01/2013\ grant\ date.$
- 6. Options become exercisable as to 50,000 ADSs on each of the first four anniversaries after the 12/11/2014 grant date.
- $7.\ Options\ become\ exercisable\ as\ to\ 50,000\ ADSs\ on\ each\ of\ the\ first\ four\ anniversaries\ after\ the\ 12/10/2015\ grant\ date.$
- 8. Options become exercisable as to 50,000 ADSs on each of the first four anniversaries after the 12/14/2016 grant date.
- 9. Options become exercisable as to 37,500 ADSs on each of the first four anniversaries after the 12/12/2017 grant date.

## Anderson

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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